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August 13, 2024

**Via Email c/o Sarah Kollman ([skollman@ymclegal.com](mailto:skollman@ymclegal.com))**

Across the Bridge Foundation  
d/b/a Downtown College Prep  
c/o Young Minney & Corr, LLP  
655 University Avenue  
Suite 150  
Sacramento, California 95825  
Attn: Sarah Kollman

**RE: Support for Downtown College Prep**

Dear Sarah:

I write on behalf of Wilmington Trust, National Association, in its capacity as bond trustee (the “Bond Trustee”) for California School Finance Authority Charter School Revenue Bonds (Downtown College Prep), Series 2016 (the “Bonds”). The undersigned is legal counsel to the Bond Trustee. The holders of a majority of the outstanding principal amount of the Bonds (the “Majority Bondholders”) have directed the Bond Trustee to send this correspondence to you.

The Majority Bondholders wish to inform the authorizing bodies for Downtown College Prep’s two campuses (comprising three schools) that the Majority Bondholders are actively working to support the school by providing them with debt service relief for the 2024-25 school year, in accordance with the terms set forth in the summary of terms, attached hereto. This represents an immediate cash injection to the schools’ operating budgets of up to \$2,318,000 for 2024-25. Based upon certain performance metrics to be negotiated and based upon the support of other school constituencies, the Majority Bondholders expect to provide additional debt service relief to the school, in amounts to be determined, in a number of future years, as the schools return to robust financial health.

As of today, school budgets for 2025-26 and 2026-27 present a certain degree of uncertainty, but Downtown College Prep is confident it can execute a solid plan which will return it to solid footing in very short order.

The Majority Bondholders respectfully request that the schools’ authorizing bodies join with them in supporting Downtown College Prep during its turnaround efforts.

Very truly yours,

Across the Bridge Foundation  
d/b/a Downtown College Prep  
c/o Young Minney & Corr, LLP  
June 25, 2024  
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Thomas Longino

cc: Barry Ihrke, Wilmington Trust (via email)  
Majority Bondholders